

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.





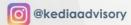
Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	53850.00	53900.00	52970.00	53470.00	-0.48
COCUDAKL	20-Jun-25	3,010.00	3,010.00	2,971.00	2,974.00	-1.23
COCUDAKL	18-Jul-25	3,055.00	3,063.00	3,021.00	3,027.00	-1.14
KAPAS	30-Apr-26	0.00	0.00	0.00	1,570.50	0.06
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COTWASOIL	20-Jun-25	0.00	0.00	0.00	1,239.30	-0.19

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.84	66.18	66.18	65.84	-0.41
ZCE COTTON	13285.00	13370.00	13380.00	13260.00	-0.71
ZCE COTTON YARN	19475.00	19565.00	19565.00	19445.00	-0.54

Cottoncandy prices edged lower by 0.48% to ₹53,470, weighed down by profit booking after recent gains spurred by lower domestic crop projections. The Cotton Association of India (CAI) has revised its production forecast for the 2024–25 season downward by 4 lakh bales to 291.30 lakh bales of 170 kg each, mainly due to reduced output in Maharashtra. This cut in estimates follows input from state member associations and reflects tighter supply conditions ahead. Total cotton supply until the end of March, including imports and opening stocks, is estimated at 306.83 lakh bales. Imports are seen rising sharply to 33 lakh bales from 15.20 lakh bales last year, with 25 lakh bales already arriving by March. This significant jump reflects the gap created by declining domestic output, even as consumption remains flat. On the export front, CAI forecasts a decline to 16 lakh bales from last year's 28.36 lakh bales, indicating subdued global demand and less competitive Indian cotton. Closing stock for the 2024–25 season is also projected lower at 23.49 lakh bales, down from 30.19 lakh bales last year, adding to the tightening domestic outlook. Globally, the U.S. has reduced its export estimates and raised ending stocks by 100,000 bales. Technically, the market is under long liquidation with a sharp 22.48% drop in open interest to 100. Immediate support lies at ₹53,000, with a break below potentially testing ₹52,520. Resistance is seen at ₹53,930, and a move above this may lead prices toward ₹54,380.





Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,928.55	-0.21
29 mm Cotton	कादी	26,054.55	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.48	-22.48	Long Liquidation

Technical Chart



SELL COTTONCANDY MAY @ 53000 SL 53300 TGT 52700-52500. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	\$1	\$2
COTTONCANDY	30-May-25	53470.00	54380.00	53930.00	53450.00	53000.00	52520.00







Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,069.55	-0.26
Cotton Seed Oilcake	कादी	3,133.35	-0.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-1.23	0.24	Fresh Selling
COCUDAKL	18-Jul-25	-1.14	17.20	Fresh Selling

Technical Chart



SELL COCUDAKL JUN @ 2990 SL 3020 TGT 2960-2940. NCDEX

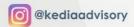
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	\$1	\$2
COCUDAKL	20-Jun-25	2,974.00	3024.00	2985.00	2985.00	2960.00	2946.00
COCUDAKL	18-Jul-25	3,027.00	3079.00	3037.00	3037.00	3011.00	2995.00











Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,479.15	-0.07
Kapas	कादी	1,472.25	-0.02

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.06	0.00	Short Covering

Technical Chart

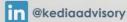


SELL KAPAS APR @ 1575 SL 1585 TGT 1565-1555. NCDEX

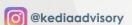
Trading Levels

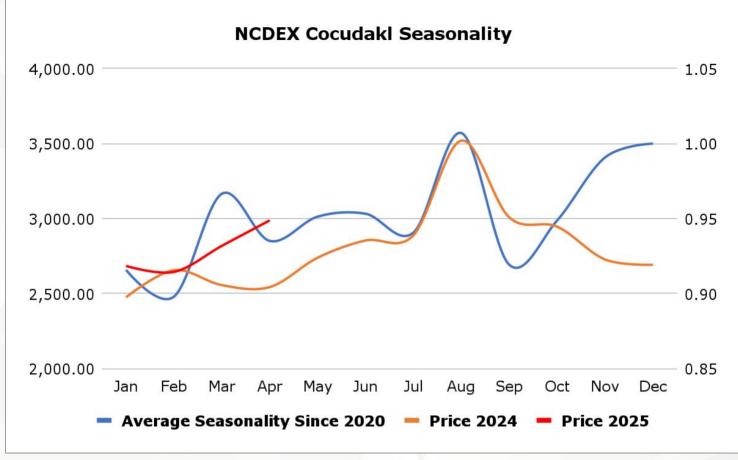
Commodity	Expiry	Close	R2	R1	PP	\$1	S2
KAPAS	30-Apr-26	1,570.50	524.00	1048.00	524.00	1048.00	524.00

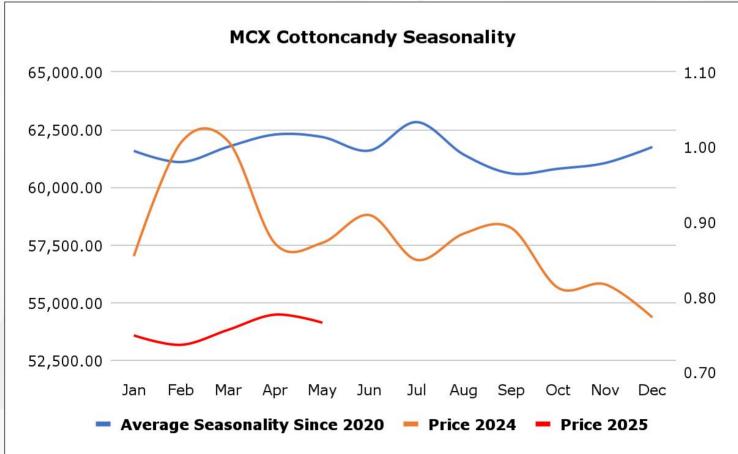










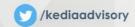


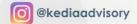
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